



## IMPORTANT UPDATE ABOUT AFDB'S \$ 50 MILLION FUNDING FOR WOMEN'S BUSINESSES

Are you a woman who owns a business or does your business benefit women? We have a funding opportunity for you!

You can apply for the \$50M loan facility from the African Development Bank to grow your company. This is a great opportunity that you should take advantage of.

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The African Development Bank signed a \$50 million Line of Credit Agreement with First City Monument Bank (FCMB) to support access to finance for small and medium-sized enterprises (SMEs), as well as women-empowered businesses (WEBs).

The focus and objectives of the collaboration with FCMB are in line with the African Development Bank's strategic priorities of promoting gender inclusivity, private sector development, industrialisation, food security, and job creation in the Bank's regional member countries as encapsulated in the Bank's High-5 strategic priorities to 'Industrialise Africa'.

The project aligns with the objectives of the Bank's AFAWA initiative, which aims to improve gender inclusivity by improving access to finance for women entrepreneurs.

### What You Need To Know To Apply

<b>FACILITY TYPE:</b>	Term Loan ONLY
<b>INDUSTRY:</b>	Agriculture, Manufacturing, Healthcare & Renewable Energy (Trading not allowed)
<b>TENOR:</b>	2-7 years
<b>TURNOVER:</b>	Must not exceed 2.5B
<b>AMOUNT PER OBLIGOR:</b>	Not Specific (in line with FCMB's in obligor limits)

### REQUIREMENTS FOR WOMEN

Women Empowered Business” or “W.E.B” means a business:

- i. which has at least 51% women ownership or is founded by a woman or
- ii. whose senior leadership is constituted by women to the extent of at least 20%, or whose Board of Directors or Investment Committee comprises at least 30% women membership; or
- iii. whose products or services specifically or disproportionately benefit women; or
- iv. at least 30% of employees are women.

**To apply visit any FCMB branch close to you**

For further enquiries, please send a mail to

[BusinessBankingGroupAsset@fcmb.com](mailto:BusinessBankingGroupAsset@fcmb.com) , [Sheventure@fcmb.com](mailto:Sheventure@fcmb.com) or  
[SMEAdvisoryUnit@fcmb.com](mailto:SMEAdvisoryUnit@fcmb.com) for guidance

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